

LETTER OF INTENT TO REPLACE BUYER/LESSEE

_____ Date

Dear Sir/Madam:

I would like to express my intention to replace _____ *(Original Buyer/Lessee)* as buyer/lessee of the property located at _____ with TCT/CCT/Property No. _____ with an outstanding balance/monthly rental in the amount of _____ (P _____) PESOS.

I understand and agree to be bound by the terms and conditions of the Deed of Conditional Sale/Contract of Lease with Option to Purchase executed by the original buyer/lessee with Pag-IBIG Fund.

Furthermore, please find enclosed with this letter of option to purchase are pertinent documents which I am hereby submitting in compliance with all your documentary requirements.

I am aware that the **Pag-IBIG FUND** reserves the right to reject my offer.

Very truly yours,

Signature of Replacement Buyer/Lessee over Printed Name

Signature of Original Buyer/Lessee over Printed Name

FOR Pag-IBIG FUND USE ONLY

REASON FOR REPLACEMENT <input type="checkbox"/> Buyer's Death <input type="checkbox"/> Unemployment <input type="checkbox"/> Others <i>(pls. specify):</i> _____ <input type="checkbox"/> Loss of Income due to Permanent Physical Disability _____		VERIFIED BY/DATE	
WITHIN THE SECOND CIVIL DEGREE OF CONSANGUINITY/AFFINITY? <input type="checkbox"/> Yes <input type="checkbox"/> No			
WITHIN 30 DAYS FROM OCCURENCE OF GROUND FOR REPLACEMENT? <input type="checkbox"/> Yes <input type="checkbox"/> No			
ADDITIONAL REQUIREMENTS (FOR RENT-TO-OWN (RTO) PROGRAM)		REMARKS	
LATEST CONTRIBUTION RECORD <i>(Month and Year)</i> _____	PFR NO./DATE _____		AMOUNT ₱ _____
WITH Pag-IBIG HOUSING LOAN? <input type="checkbox"/> Yes <input type="checkbox"/> No	BENEFICIARY OF RTO PROGRAM FOR TWO (2) TIMES YET HAVE NOT OPT TO PURCHASE THE PROPERTY? <input type="checkbox"/> Yes <input type="checkbox"/> No		
APPROVED BY DATE	DISAPPROVED BY DATE	REMARKS	